

EFCU Financial Courtesy Pay Service Policy

EFCU Financial offers a Courtesy Pay program. If your account qualifies for Courtesy Pay, we will consider, without obligation, paying items for which your account has insufficient or unavailable funds, instead of returning those items unpaid. This document explains how the Courtesy Pay program operates.

Examples of transactions and situations for which Courtesy Pay may apply

An overdraft occurs when you don't have available funds in your account to cover a transaction. Here are a few, but not all, situations that could result in an overdraft:

- You write a check, initiate an electronic funds transfer or swipe your debit card for an amount that exceeds your available balance
- You deposit a check that is returned unpaid causing a negative balance once those funds are withdrawn
- You are assessed a fee for an amount that exceeds your available balance
- You initiate a transaction before funds deposited have become available according to our Funds Availability Policy

The Courtesy Pay service applies to a variety of transactions including checks, electronic withdrawals using your checking account number, automatic bill payments, ATM transactions and everyday debit card transactions; however, we will not include ATM and everyday debit card transactions within our Courtesy Pay service without first receiving your consent. Without your consent, ATM and everyday debit card transactions will generally not be paid with this service.

Participation in our Courtesy Pay program is not mandatory. You may opt out or revoke prior consent to cover ATM and everyday debit card transactions at any time by notifying one of our service representatives.

EFCU Financial retains the discretion to decline to pay any item under the Courtesy Pay program. This means we can refuse to pay any overdraft for any reason. Furthermore, if we decide to pay an overdraft item, we have no duty to pay future overdrafts. If we do not pay an overdraft, your transaction will be declined and we may assess a fee in accordance with our fee schedule. Our standard per item overdraft fee is currently \$25. There is no limit on the total fees we can charge you for overdrawing your account.

Notification of returned or paid items will be included on your monthly statement. In addition, automated alerts may be set up through online banking. The amount of any overdrafts, including our fees, is due and payable immediately or on demand.

Eligibility for Courtesy Pay

Courtesy Pay is a discretionary service and is generally limited to a \$500 overdraft (negative) balance for eligible Rewards, Classic and Business Checking accounts. Per item overdraft fees count towards that limit. We may limit the number of accounts eligible for Courtesy Pay to one per taxpayer identification number. Courtesy Pay is usually extended only to accounts in good standing. Some, but not all, characteristics of an account in good standing:

- The account must be open for at least 30 days
- The account demonstrates consistent deposit activity within each 30 day period
- The account owner is current on all loan obligations with us
- The account is not subject to a legal order such as a tax lien or bankruptcy

Other options

We offer overdraft protection services in addition to Courtesy Pay, such as linking another account or line of credit, that may save you money on the fees paid for overdrafts. The Courtesy Pay program should not be relied upon regularly for routine expenses. If you feel that you need help with your financial obligations or to discuss your options, contact us at 225-214-6800 or speak with one of our service representatives at any branch.