

## **INDIVIDUAL RETIREMENT ACCOUNT (IRA)**

### **FREQUENTLY ASKED QUESTIONS**

- 1. What types of IRA Accounts does EFCU Financial offer?**  
EFCU Financial offers an IRA Flex savings for deposits and Certificates of Deposit in a variety of terms for Traditional or Roth IRA's.
- 2. Are my IRA funds NCUA Insurance?**  
Yes, EFCU Financial is federally insured by the NCUA to at least \$250,000.
- 3. Can I complete an IRA Application online?**  
The IRA Application will be completed by an EFCU Financial Team Member and may be sent to you for electronic signature. To expedite the process, please have your beneficiary information ready when we contact you to complete the IRA Application. We will need the beneficiary Name, Address, Date of Birth, Relationship, Tax ID, and Percentage Designation).
- 4. Can EFCU Financial complete a direct transfer from my existing IRA Account?**  
Yes, you will need your current IRA or QRP Fiduciary Name, Account Number, and Mailing Address, and your EFCU Financial IRA Account number. If your institution accepts Direct Transfer requests by fax or email, please provide that information to EFCU Financial. To make a direct transfer, click [here](#).